

KIRAN VYAPAR
LIMITED

11.08.2025

To
The Corporate Relationship Department
BSE Limited
25th Floor, Phiroz Jeejeebhoy Towers,
Fort, Dalal Street
Mumbai – 400 001
Company Code No. 537750

Sub: Outcome of the Board Meeting held on 11th August, 2025 and Disclosure under Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

Pursuant to Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company at its meeting held today i.e. Monday, 11th August, 2025, interalia considered the following matters:

- a) Approved Unaudited Financial Results of the Company for the Quarter ended 30th June, 2025 along with the Limited Review Report thereon.
- b) Approved the appointment of M/s. MR & Associates, a Peer Reviewed Company Secretaries in Practice (Firm registration No: P2003WB008000), as Secretarial Auditor of the Company, on the recommendation of the Audit Committee, for a term of 5 (five) consecutive years commencing from FY 2025-26 to FY 2029-30, subject to approval of the shareholders of the Company at the ensuing Annual General Meeting.

The necessary disclosure required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI master Circular SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 is annexed herewith as Annexure-A

The meeting was commenced at 5.30 P.M. and concluded at 6.25 P.M.

Kindly take the same on record.

Thanking You,

Yours Faithfully,
For Kiran Vyapar Limited

(Pradip Kumar Ojha)
Company Secretary
Membership No. F8857

Encl: As Above

L N B A N G U R G R O U P O F C O M P A N I E S

email: kvl@lnbgroup.com



CORPORATE ADDRESS

'Athiva', Plot No. C2, Sector - III, HUDA Techno Enclave,
Madhapur, Hyderabad - 500081, Telangana, India L: +91 40 69282828

REGISTERED OFFICE

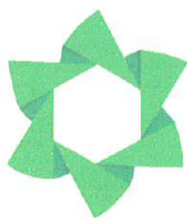
7, Munshi Premchand Sarani, Hastings, Kolkata - 700 022
India | L: +91 33 22237128 / 29 | F: +91 33 222315669

CIN : L51909WB1995PLC071730

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KIRAN VYAPAR
LIMITED

Annexure - A

Information as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI master Circular SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024.

Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise;	Appointment of M/s. MR & Associates a Peer Reviewed Company Secretaries in Practice (Firm registration number: P2003WB008000) as Secretarial Auditor of the Company, subject to approval of the Shareholders at the ensuing Annual General Meeting.
Date of appointment/re-appointment/cessation (as applicable) & term of appointment/re appointment;	The Board of Directors at its meeting held on 11th August, 2025 have appointed M/s. MR & Associates as the Secretarial Auditor of the Company for a term of 5 (Five) consecutive financial years i.e. from FY 2025- 2026 till FY 2029-2030.
Brief Profile	M/s MR & Associates is a firm of Practicing Company Secretaries situated at Kolkata, led by CS Mohan Ram Goenka having almost 30 years of extensive experience in delivering comprehensive professional services across Corporate Law, SEBI matters, NCLT matters, corporate restructuring and other matters of corporate affairs.
Disclosure of relationships between Directors (in case of appointment as a Director)	Not Applicable

LN BANGUR GROUP OF COMPANIES

email: kvl@lnbgroup.com



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V. SINGHI & ASSOCIATES

Chartered Accountants

Four Mangoe Lane

Surendra Mohan Ghosh Sarani

Ground Floor, Kolkata – 700001

Phone : +91 33 2210 1125/26

E-mail: kolkata@vsinghi.com

Website : www.vsinghi.in

Independent Auditor's Review Report on the Standalone Unaudited Financial Results of Kiran Vyapar Limited for the Quarter ended 30th June, 2025 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements, 2015, as amended).

**To the Board of Directors
Kiran Vyapar Limited**

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results ("the Statement") of **Kiran Vyapar Limited** ("the Company") for the quarter ended 30th June, 2025, being submitted by the company pursuant to the requirements of regulation 33 of SEBI (Listing Obligations and Disclosure Requirements, 2015, as amended).
2. This Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 ("Ind AS 34") "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and is in compliance with Regulation 33 of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulation, 2015 as amended ("Listing Regulations"). Our responsibility is to express a conclusion on statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated above nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable Indian Accounting Standards and other recognized accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



5. The review of standalone unaudited financial results for the quarter ended 30th June, 2024, included in the Statement was carried out and reported by M/s B. Chhawchharia & Co., Chartered Accountants, who have expressed an unmodified conclusion vide their review report dated 22nd July, 2024. Their report has been furnished to us and was relied upon by us for the purpose of our review of the Statement. Our conclusion is not modified in respect of this matter.

For V SINGHI & ASSOCIATES
Chartered Accountants
Firm Registration No.: 311017E

Place: Kolkata
Date: 11th August, 2025



Sunil Singh
Sunil Singh
Partner

Membership No.: 060854
UDIN: 25060854BMOUSE7661



KIRAN VYAPAR
LIMITED

Regd. Office : 7, Munshi Premchand Sarani, Hastings, Kolkata - 700022
Phone : (033) 2223-0016 /18 ; Fax: (033) 2223 1589 email : kv@lnbgroup.com website : www.lnbgroup.com
CIN No. L51909WB1995PLC071730

Statement of Unaudited Standalone Financial Results for the quarter ended 30th June 2025

(₹ in lakhs)

Sl. No.	Particulars	Quarter ended		Year ended	
		30th June 2025	31st March 2025	30th June 2024	31st March 2025
		Unaudited	Audited	Unaudited	Audited
1	Revenue from operations				
	Interest income	894.96	926.63	381.85	2,389.01
	Dividend income	49.78	183.10	36.42	562.06
	Net gain / (loss) on fair value changes	787.29	(1,331.79)	2,031.82	4,238.98
	Net gain on derecognition of financial instruments under amortised cost category	62.54	32.81	-	32.81
	Other operating income	5.12	10.52	2.41	98.00
	Total revenue from operations	1,799.70	(178.73)	2,452.50	7,320.86
2	Other income	-	-	-	-
3	Total income (1+2)	1,799.70	(178.73)	2,452.50	7,320.86
4	Expenses				
	Finance cost	648.91	581.82	171.91	1,378.18
	Impairment on financial instruments	3.49	29.34	-	29.34
	Employee benefits expense	98.36	108.60	99.12	430.68
	Depreciation expense	1.66	2.70	2.16	9.50
	Legal and professional expenses	178.83	473.35	103.36	915.79
	Other expenses	67.84	135.57	54.88	291.55
	Total expenses	999.09	1,331.38	431.43	3,055.04
5	Profit / (loss) before exceptional items and tax (3-4)	800.61	(1,510.11)	2,021.07	4,265.82
6	Exceptional items:	-	-	-	-
7	Profit / (loss) before tax (5-6)	800.61	(1,510.11)	2,021.07	4,265.82
8	Tax expense				
	Current tax	250.00	507.49	97.00	758.30
	Deferred tax	(312.19)	(805.69)	233.54	(44.43)
	Total tax expenses	(62.19)	(298.20)	330.54	713.87
9	Profit / (loss) after tax (7-8)	862.80	(1,211.91)	1,690.53	3,551.95
10	Other comprehensive income				
	(i) Items that will not be reclassified to profit or loss	9,309.89	(5,703.01)	6,463.55	8,301.00
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(1,592.98)	758.48	(894.91)	73.50
	Total other comprehensive income	7,716.91	(4,944.53)	5,568.64	8,374.50
11	Total comprehensive income (9+10)	8,579.71	(6,156.44)	7,259.17	11,926.45
12	Paid-up equity share capital (Face value of ₹ 10 each)	2,728.42	2,728.42	2,728.42	2,728.42
13	Reserve other than Revaluation Reserve				1,14,335.10
14	Earnings per equity share (EPS) (not annualised) (face value of ₹10 per equity share)				
	(a) Basic (amount in ₹)	3.16	(4.44)	6.20	13.02
	(b) Diluted (amount in ₹)	3.16	(4.44)	6.20	13.02



Notes to the standalone unaudited financial results:

- 1 The above standalone unaudited financial results have been reviewed by the Audit Committee and approved by the Board of Directors of Kiran Vyapar Limited ('the Company') at their respective meetings held on 11th August 2025.
- 2 This Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) as amended by the Companies (Indian Accounting Standards) Rules, 2015 (as amended) as prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- 3 The Auditors have carried out review on the aforesaid unaudited standalone financial results for the quarter ended 30 June, 2025 as required in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the report was placed before the Board and the same was noted.
- 4 The figures for the quarter ended 31st March 2025 are the balancing figures between audited standalone figures in respect of full financial year and the unaudited published figures up to the nine months of the financial year ended 31st March 2025, which were subjected to limited review by the statutory auditors.
- 5 The Company is engaged primarily in the business of financing and investment and as such no separate information is required to be furnished in terms of Ind AS 108 - Operating Segment.
- 6 Previous year/ period figures have been regrouped and rearranged wherever necessary.
- 7 The review report issued in accordance with Regulation 33 is also available on the website of the Company viz. www.lnbgroup.com.
- 8 On 31st March, 2025, a Scheme of Amalgamation in relation to an associate namely, Placid Limited has been filed with Hon'ble National Company Law Tribunal, Kolkata. The said scheme of arrangement is presently pending before Hon'ble NCLT, Kolkata for its sanction, including necessary approval of the shareholders for the Scheme. On the Scheme becoming effective, the above named associate shall cease to exist and the Company will receive shares in the transferee company, the effect of which shall be provided in the financial statements on the receipt of the NCLT Order, which is awaited.

Place: Kolkata
Date: 11th August 2025



For Kiran Vyapar Limited


L.N. Bangur
(Managing Director)
(DIN: 00012617)

V. SINGHI & ASSOCIATES

Chartered Accountants

Four Mangoe Lane

Surendra Mohan Ghosh Sarani

Ground Floor, Kolkata – 700001

Phone : +91 33 2210 1125/26

E-mail: kolkata@vsinghi.com

Website : www.vsinghi.in

Independent Auditor's Review Report on the Consolidated Unaudited Financial Results of Kiran Vyapar Limited for the quarter ended 30th June, 2025 pursuant to the Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements, 2015, as amended).

**To the Board of Directors,
Kiran Vyapar Limited**

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **Kiran Vyapar Limited** ("the Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group") and its share of profit after tax and total comprehensive Income of its associates for the quarter ended 30th June, 2025 ("the Statement"), being submitted by the Holding Company, pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Holding Company's management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 ("Ind AS 34") "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and is in compliance with Regulation 33 of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulation, 2015 as amended ("Listing Regulations"). Our responsibility is to express a conclusion on statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.



4. This Statement includes consolidation of results pertaining to the entities listed in **Annexure 1.**

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the conclusion of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. We did not review the interim financial information of 2 subsidiaries included in the consolidated unaudited financial information, whose interim financial information reflects total revenue of Rs. 96.21 lakhs, total net profit after tax of Rs. 66.93 lakhs and total comprehensive income of Rs. 66.93 lakhs, for quarter ended 30th June, 2025, as considered in the Statement. The Statement also includes the Group's share of net profit after tax of Rs. 588.84 lakhs and total comprehensive income of Rs. 1,839.40 lakhs for the quarter ended 30th June, 2025, as considered in the consolidated unaudited financial results in respect of 2 associates whose interim financial information have not been reviewed by us. These interim financial information have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiary and associates, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion is not modified in respect of this matter with respect to our reliance on the work done by and the reports of the other auditor.

8. The review of consolidated unaudited financial results for the quarter ended 30th June, 2024, included in the Statement prior to giving effect to the adjustments described in Note 9 to these statements relating to the de-recognition of the Company's investment in subsidiaries and associates on account of their merger with the transferee company, was carried out and reported by M/s B. Chhawchharia & Co., Chartered Accountants, who have expressed an unmodified conclusion vide their review report dated 22nd July, 2024. Their report has been furnished to us and were relied upon by us for the purpose of our review of the Statement. We have reviewed the adjustments to reflect the effects of the de-recognition of the Company's investment as described in Note 9 to restate the financial results for the quarter ended 30th June, 2024. In our conclusion, such adjustments are appropriate and have been properly applied. We further state that we were not engaged to audit, review or apply any procedures to the consolidated unaudited financial results of the company for the quarter ended 30th June, 2024, other than with respect to the above adjustments, and accordingly, we do not express any review



conclusion on the financial results for the quarter ended 30th June, 2024. Our conclusion is not modified in respect of this matter.

For **V SINGHI & ASSOCIATES**
Chartered Accountants
Firm Registration No.: 311017E

Place: Kolkata
Date: 11th August, 2025



Sunil Singhi

Sunil Singhi
Partner

Membership No.: 060854
UDIN: 25060854BMOUSF5502

Annexure 1

Annexure to the Independent Auditor's Review Report on the Unaudited Consolidated Financial Results for the quarter ended 30th June, 2025.

Subsidiaries	Shree Krishna Agency Limited
	Samay Industries Limited
	IOTA Mtech Limited
	Peepul Tree Capital Pte. Ltd
Step-down Subsidiaries	IOTA Mtech Power LLP
	Sukhday Greenview Private Limited
Associates	Placid Limited
	LNB Renewable Energy Limited





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CIN No. L51909WB1995PLC071730

Statement of Unaudited Consolidated Financial Results for the quarter ended 30 June 2025

(₹ in lakhs)

Sl. No.	Particulars	Quarter ended			Year ended
		30th June 2025	31st March 2025	30th June 2024	31st March 2025
		Unaudited	(Refer Note 4)	Unaudited	Audited
1	Revenue from operations				
	Interest income	1,405.76	1,369.35	705.17	4,015.27
	Dividend income	81.12	207.57	64.84	702.21
	Net gain on fair value changes	828.17	(1,299.78)	2,062.97	4,415.26
	Net gain on derecognition of financial instruments under amortised cost	62.54	32.81	-	32.81
	Sale of products	342.56	887.46	0.03	2,072.39
	Other operating income	5.12	10.52	3.47	96.00
	Total revenue from operations	2,725.27	1,207.95	2,835.48	11,335.94
2	Other income	0.38	6.35	1.03	15.14
3	Total income (1+2)	2,725.65	1,214.30	2,837.51	11,351.08
4	Expenses				
	Finance costs	648.93	596.44	217.03	1,522.60
	Impairment on financial instruments	56.11	115.63		115.63
	Purchase of stock-in-trade	342.76	877.64	0.36	2,028.78
	Changes in inventory of stock-in-trade	(0.57)	18.55	(0.67)	41.49
	Employee benefits expenses	147.53	148.57	155.57	655.58
	Depreciation	3.26	4.96	4.58	18.97
	Legal and professional expenses	219.51	522.69	174.73	1,193.57
	Other expenses	114.63	213.88	86.55	452.81
	Total expenses	1,532.16	2,488.36	638.15	6,029.43
5	Profit / (loss) before share of profit / (loss) in associates	1,193.49	(1,274.06)	2,199.36	5,321.65
6	Share of profit / (loss) of associates	588.84	(38.89)	1,560.07	2,426.90
7	Profit / (loss) before exceptional items and tax (5+6)	1,782.33	(1,312.96)	3,759.44	7,748.54
8	Exceptional items:	-	-	-	-
9	Profit / (loss) before tax (7+8)	1,782.33	(1,312.96)	3,759.44	7,748.54
10	Tax expense:				
	Current tax	480.20	803.78	177.00	1,905.31
	Deferred tax	(319.77)	(818.12)	238.66	(67.73)
	Prior year taxes	-	-	-	-
	Total tax expenses	160.43	(14.34)	415.66	1,837.58
11	Profit / (loss) after tax (9-10)	1,621.90	(1,298.61)	3,343.78	5,910.97
12	Other comprehensive income ('OCI')				
	(i) Items that will not be reclassified to profit or loss:				
	- Fair valuation of equity and preference instruments through other comprehensive income & Other	11,283.21	(7,724.20)	9,727.69	9,563.22
	(ii) Share of OCI in associates	1,250.56	217.89	1,111.99	3,398.39
	(iii) Income tax relating to items that will not be reclassified to profit or loss	(1,665.30)	(1,068.85)	(1,223.43)	(1,647.08)
	Total other comprehensive income	10,868.47	(6,437.46)	9,616.25	14,608.69
13	Total comprehensive income (11+12)	12,490.37	(7,736.07)	12,960.03	20,519.66



Sl. No.	Particulars	Quarter ended			Year ended	
		30th June 2025	31st March 2025	30th June 2024	31st March 2025	
		Unaudited	(Refer Note 4)	Unaudited	Audited	
	Profit / (loss) for the year attributable to:					
	- Owners of the holding Company	1,639.01	(1,274.54)	3,358.55	6,018.38	
	- Non-controlling interest	(17.11)	(24.07)	(14.78)	(107.41)	
		1,621.90	(1,298.61)	3,343.78	5,910.97	
	Other comprehensive income for the year attributable to:					
	- Owners of the holding Company	10,636.63	(6,278.30)	9,288.95	14,337.26	
	- Non-controlling interest	231.84	(159.16)	327.30	271.43	
		10,868.47	(6,437.46)	9,616.25	14,608.69	
	Total comprehensive income for the year attributable to:					
	- Owners of the holding Company	12,275.64	(7,552.84)	12,647.50	20,355.64	
	- Non-controlling interest	214.73	(183.23)	312.53	164.02	
		12,490.37	(7,736.07)	12,960.03	20,519.66	
14	Paid-up equity share capital (Face value of ₹ 10 each)	2,698.18	2,698.18	2,698.18	2,698.18	
15	Reserve other than Revaluation Reserve				2,11,266.06	
16	Earnings per equity share (EPS) (not annualised) (face value of ₹10 per equity share)					
	(a) Basic (amount in ₹)	6.01	(4.81)	12.39	21.91	
	(b) Diluted (amount in ₹)	6.01	(4.81)	12.39	21.91	





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CIN NO. L51909WB1995PLC071730

Segment wise revenue, results and capital employed for consolidated unaudited results for the Quarter ended 30 June 2025

Sl. No.	Particulars	Quarter ended			Year ended
		30th June 2025	31st March 2025	30th June 2024	31st March 2025
		Unaudited	Audited	Unaudited	Audited
1	Segment Revenue				
	a) Financing and Investment	2,382.71	314.11	2,837.10	9,264.83
	b) Trading	342.56	887.46	0.03	2,072.39
	c) Un-allocated	0.38	12.73	0.38	13.86
	Net Revenue	2,725.65	1,214.30	2,837.51	11,351.08
2	Segment Result				
	[Profit / (loss) before tax]				
	a) Financing and Investment	1,227.68	(1,126.09)	2,230.45	5,555.87
	b) Trading	0.36	(8.73)	0.34	2.12
	c) Un-allocated	(34.56)	(139.24)	(31.42)	(236.34)
	Total	1,193.49	(1,274.06)	2,199.36	5,321.65

Particulars		As at		
		30th June 2025	30th June 2024	31st March 2025
		Unaudited	Unaudited	Audited
3	Segment Assets			
	a) Financing and Investment	2,72,216.62	2,27,074.91	2,46,758.66
	b) Trading	453.88	42.85	93.89
	c) Un-allocated	1,002.14	1,181.14	12,511.95
	Total	2,73,672.64	2,28,298.90	2,59,364.50
4	Segment Liabilities			
	a) Financing and Investment	41,784.57	28,951.63	39,944.04
	b) Trading	45.04	45.67	45.05
	c) Un-allocated	312.66	220.22	128.26
	Total	42,142.27	29,217.52	40,117.35
5	Capital Employed			
	(Segment Assets - Segment Liabilities)			
	a) Financing and Investment	2,30,432.05	1,98,123.28	2,06,814.62
	b) Trading	408.84	(2.82)	48.84
	c) Un-allocated	689.48	960.92	12,383.69
	Total	2,31,530.36	1,99,081.38	2,19,247.15



Notes to the consolidated unaudited financial results:

- 1 The above consolidated unaudited financial results have been reviewed by the Audit Committee and approved by the Board of Directors of Kiran Vyapar Limited ('the Holding Company') at their respective meetings held on 11th August 2025.
- 2 This Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) as amended by the Companies (Indian Accounting Standards) Rules, 2015 (as amended) as prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- 3 The Auditors have carried out review on the aforesaid unaudited consolidated financial results for the quarter ended 30 June, 2025 as required in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the report was placed before the Board and the same was noted.
- 4 The figures for the quarter ended 31st March 2025 are the balancing figures between audited consolidated figures in respect of full financial year and the unaudited published figures up to the nine months of the financial year ended 31st March 2025, which were subjected to limited review by the statutory auditors.
- 5 (i) On consolidated basis, the Group has identified two segments viz. (a) Financing and Investment and (b) Trading; and disclosed these as operating segments. These segments have been identified in accordance with Ind AS 108, 'Operating Segments'.

(ii) Segment revenue, results and other information includes the respective amounts identifiable under each of these segments allocated on a reasonable basis. The items/ information which relate to the Group as a whole and cannot be directly identified with any particular operating segment have been shown separately as unallocable.
- 6 Previous year/ period figures have been regrouped and rearranged wherever necessary.
- 7 The review report issued in accordance with Regulation 33 is also available on the website of the Holding Company viz. www.lnbgroupp.com.
- 8 On 31st March, 2025, a Scheme of Amalgamation in relation to a step down subsidiary of the Holding Company, namely, Sukhday Greenview Private Limited and an associate namely, Placid Limited has been filed with Hon'ble National Company Law Tribunal, Kolkata. The said Scheme of Arrangement is presently pending before Hon'ble NCLT, Kolkata for its sanction, including necessary approval of the shareholders for the Scheme. On the Scheme becoming effective, the above named step down subsidiary and the said associate shall cease to exist and the Company will receive shares in the transferee company, the effect of which shall be provided in the financial statements on the receipt of the NCLT Order, which is awaited.
- 9 A Scheme of Amalgamation in relation to the 4 subsidiaries of the Company namely, Uttaray Greenpark Private Limited, Anantay Greenview Private Limited, Sishiray Greenview Private Limited, Sarvadeva Greenpark Private Limited; 4 Step down subsidiaries namely, Amritpay Greenfield Private Limited, Divyay Greeneries Private Limited, Sarvay Greenhub Private Limited, Basbey Greenview Private Limited; and an associate namely, the Kishore Trading Co Ltd was filed with Hon'ble National Company Law Tribunal, Kolkata ("NCLT"). The said scheme became effective upon receipt of original certified copy of the Order of the Hon'ble NCLT on 2nd December, 2024, subsequently filed with Registrar of Companies on 10th December, 2024 and consequent on the Scheme becoming effective, the above named subsidiaries, step down subsidiaries and associate ceased to exist from the appointed date of the scheme being 1st April, 2023 and the Company received shares in the transferee company namely, Maharaja Shree Umaid Mills Limited ("MSUML") in lieu of its investment in above entities. Accordingly, the figures reported in the quarter ended 30th June, 2024 have been restated to give effect to the above.

Place: Kolkata
Date: 11th August 2025



For Kiran Vyapar Limited


L.N. Bangur
(Managing Director)
(DIN: 00012617)